

Pension ID.	Fmly Pen.ID FP	Emp. No.	Date of Birth
Mobile No.	PAN No.		Aadhaar No:

UNIVERSITY OF CALICUT

Final Statement of Computation of Income & Tax - Financial Year 202.... - 202.... / AY 202.... - 202....

Name : Address:

INCOME DETAILS

No.	Particulars	Amount Rs.	Amount Rs.	For Off. use
	IT calculation Method to be selected/ declared by the assessee based on Finance act (put a tick mark to the relevant and fill accordingly)	Normal Rate with vi-a deductions	Concessional Rate u/s 115BAC	
a	Pension:			
b	DCRG			
c	COMMUTATION			
d	TERMINAL SURRENDER of EL			
e	Gross Pension (a)+(b)+(c)+(d)			
f	Allowance exempt u/s 10 (DCRG+ Commutation+Terminal Surrender) (b)+(c)+(d)			
1	Total Income from Pension (e)-(f)			
2	Gross Income from Salary			
3	Total (1)+(2)			
	Rent paid (u/s 10(13A)) (fill 12BB) (applicable only when HRA is paid by employer)		NA for Concessional Rate u/s 115BAC	
a	HRA received from employer			
b	Rent paid to landlord			
c	Rent paid <i>minus</i> 10% of Salary			
d	Deduction u/s 10(13A) least of (a) (b) (c)			
4	Balance (3)-(d)			
5	Standard Deduction u/s 16(ia)	50000		
6	Profession Tax paid u/s 16(iii)			
7	Total (5) +(6)			
8	Net Salary Income (4)-(7)			

	Income from House property (interest on HBA is negative income)			
i	No.of house property & Address			
ii	Is the property/ies co-owned (including self) & if yes no. of owners of each property	YES / NO 1 / 2 / 3 / 4		
iii	Your share % in each property	Self Occupied / let out / deemed to be let out		
iv	Type of house property			
v	Gross Annual rent/value			
vi	Municipal Tax paid to local authorities			
vii	Other deduction claimed			
viii	Annual Value (v) - ((vi)+ (vii)) ('nil' if self occupied)			
ix	Annual value of the property owned ((vii) * owner %)			
x	30% of (ix)			
xi	Interest payable on borrowed Capital			
xii	total (x) + (xi)			
xiii	Arrears/Unrealized Rent received during the year Less 30%			
9	Income from House property (ix) - (xii) + (xiii)			
-	Income from Other Sources (Interest, Family Pension, etc)			
a	Interest on Savings Bank			
b	Interest on Fixed Deposit/NSC			
c	Interest on Income Tax Refund			
d	Divident(Taxable)			
e	Honararium			
i	Family Pension			
ii	Deduction for Family Pension u/s 57(ia)	15,000 or	NA for Concessional Rate u/s 115BAC	
f	Family pension deduction (i) - (ii)			
g	Any other (Please specify)			
10	Total Sum (a) to (g)			
11	Gross Total Income (8) + (9) + (10)			

Deductions Under Chapter VI-A			
-	Deduction u/s 80C		
a	Provident Fund		
b	Public Provident Fund (PPF)		
c	Life Insurance Premium / PLI / Sukanya Samridhi		
d	Life Insurance (Annuity/Deferred Annuity)		
e	SLI/GIS/GPAI (while in service)		
f	Fixed Deposit (Bank, Post office ..)		
g	HBA/Housing Loan Principal		
h	Tuition Fee (only Regular study for 2)		
i	NSC		
j	Mutual Fund		
k	Contribution to Pension Fund (80CCC)		
l	Unit Linked Savings Schemes		
m	ELSS		
n	Equity Shares & Debentures		
o	Others -Specify		
-	Total (sum (a) to (o))		
12	Admissible Amount u/s 80C (Max Rs. 1,50,000)		
13	80CCD (1B) Adtl Contri. NPS, Max Rs.50,000)		
14	80CCG RGESS max. Rs.25,000)		
-	80D :- Health Insurance-Medicaid (Family Max 25000 + Parents Max 50000)		
a	Preventive Health Check-up (Max. Rs. 5,000/-)		
b	Medical Insurance Premium paid (family+parents)(premium not to be paid in cash) please submit proof of payment mode		
c	Medical Expenses		
15	Total for 80D (a)+(b)+(c)		
16	80DD:-Expense on treatment of mentally or physically handicapped dependents (Max.Rs.75,000/1,25,000 for severe disability)		
17	80DDB :- Expenditure on medical treatment of the employee or dependents for specified diseases (Rs.40000 Senior Citizen Rs. 1,00,000)		
18	80E:-Interest on Educational Loan for higher education for self or dependend children		

NA for
Concessional
Rate u/s 115BAC

NA for
Concessional
Rate u/s 115BAC

19	80EE: Int. on Home loan(Loans issued from 01/04/2016 to 31/03/2017) Max Rs.50,000/-			
20	80EEA: Int. on Home loan (Loans issued from 01/04/2019 to 31/03/2021) Max. Rs.1,50,000/-			
21	80EEB: Int. on loan on Purchase of Electrical Vehicle: Max. Rs. 1,50,000/-			
22	80 G: Donation to CMDRF etc... (Above Rs. 2,000 not to be paid in cash)			
23	80GG: Rent paid (when HRA not a part of salary) Ensure to Submit form 10BA			
24	80TTA (Int. on SB Max Rs. 10,000)			
25	80TTB(for Age 60 & Above -Int. on SB + Fixed Deposit Max 50,000/-			
26	80U :- For employee with disability (Rs.75,000 or If >80% disability 1.25 Lakh)			
27	Any other (Please specify)			
28	Total Deductions sum (12) to (27)			
29	Total Income (rounded off to the nearest multiple of 5) (11) - (28)			
30	Tax on Total Income (see table in Annexure A)			
31	Less Rebate for the Income upto 5 Lakhs u/s 87 A (Max Rs.12500)			
32	Tax Payable (30) - (31)			
33	Health and Educational Cess 4% of (32)			
34	Total Tax Payable (32) + (33)			
35	Relief u/s 89(1) (enclose Form 10E)			
36	Net Tax Payable 34 -35			
37	Tax already deducted upto 31/01/2021			
38	Balance Tax to be deducted for Feb' & Mar' 2021 OR (-) REFUND (36) - (37)			

Certified that the details given above are true to the best of my knowledge and belief.

Place : Signature :

Date : Name :

Encl: Annexure - Tax Slabs & Form 12BB

CUP 2059/21/500

Income Tax Rates for FY 2020-21

* SS -- Senior Citizens (60 and Above) ** SSS --- Super Senior Citizens (Age 80 and Above)
 *** TI --- Total Income

Taxable Income	Tax Rate	I T 2020		I T 2021	CESS
Upto Rs.2,50,000	Nil	0		0	4% of IT
Rs.2,50,001- Rs.5,00,000	5%	5 % 2,50,000 If ***TI below 5 Lakh or Rs.12,500	Nil Tax if	5 % Rs. 2,50,000 = Rs.12,500/- if TI above Rs. 5 Lakh	
*For SS (60 and Above) Rs. 3,00,000-Rs. 5,00,000		5 % 2,00,000 If ***TI below 5 Lakh or Rs.10,000		Nil Tax if *** TI is less than Rs.500,000	
**For SSS(Age 80 and Above)		NIL			
Rs.5,00,001-7,50,000	20%	Rs.12,500+20 % of (***) part of TI above 5 L but below 10L)	10%	If TI below Rs. 7.50 L Rs.12,500+10 % of (Rs 7.50 L minus TI) Or Rs. 12,500+ Rs.25,000= Rs. 37,500 If TI above 7.50 L	
Rs.7,50,001 - Rs.10,00,000	20%	SS Rs.10,000+20 % of (part of ***TI above 5L but below 10L) SSS 20 % of (part of ***TI above 5L but below 10 L)	15%	If TI below Rs. 10 L Rs.37,500+15 % of (Rs 10.00L minus TI) Or Rs. 37,500+ Rs.37,500= Rs. 75,000 If TI above 10L	
Rs.10,00,001 - Rs.12,50,000	30%	Rs.1,12,500 +30 % (TI-10 L)	20%	If TI below Rs. 12.50L Rs. 75,000+20 % of (Rs 12.50L minus TI) Or Rs. 75,000+ Rs.50,000= Rs. 1,25,000 If TI above Rs. 12.50L	
Rs.12,50,001 - Rs.15,00,000	30%	SS Rs.1,10,000 +30 % (TI-10 L) SSS Rs.1,00,000 +30 % (TI-10L)	25%	If TI below Rs. 15.00L Rs. 1,25,000+25 % of (Rs 12.50L minus TI) Or Rs. 1,25,000+ Rs.62,500= Rs. 1,87,500 If TI above Rs. 15.00L	
Above Rs.15,00,000	30%		30%	Rs.1,87,500+30 % of (TI -15.00L)	

FORM No.12BB (See rule 26C)

1.	Name and address of the Employee		
2.	Permanent Account Number of the Employee		
3.	Financial Year		
Details of claims and evidence thereof			
Sl No.	Nature of claim	Amount (Rs.)	Evidence/ Particulars
(1)	(2)	(3)	(4)
1.	House Rent Allowance (i) Rent paid to the landlord (ii) Name of the landlord (iii) Address of the landlord (iv) Permanent Account Number of the landlord Note: Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds Rs. One lakh		
2	Leave travel concessions or assistance		
3	Deduction of interest on borrowing: (i) Interest payable/paid to the lender (ii) Name of the lender (iii) Address of the lender (iv) Permanent Account Number of the lender (a) Financial Institutions (if available) (b) Employer (if available) (c) Others		
4	Deduction under Chapter VI-A		
	(A) Section 80C, 80CCC and 80CCD (i) Section 80C (a) (b) (c) (d) (e) (f) (g) (ii) Section 80CCC (iii) Section 80CCD		
	(B) Other Sections (eg 80E, 80G, 80TTA, etc) under Chapter VI-A (i) Section (ii) Section (iii) Section (iv) Section (v) Section		
Verification			
I,, son/daughter of do hereby certify that the information given above is complete and correct.			
Place		(Signature of the Employee) Full Name	
Date			
Designation			

APPENDIX
Income Tax Department

Circular No: 01/2019, dated 01-01-2019

5.5.5 Deduction in respect of health insurance premia paid, etc. (Section 80D)

Particulars	Case - 1		Case - 2		Case - 3	
	Self & Family (no one of them is a senior citizen)	Parents (no one of them is a senior citizen)	Self & Family (no one of them is a senior citizen)	Parents (atleast one of them is a senior citizen)	Self & Family (atleast one of them is a senior citizen)	Parents (atleast one of them is a senior citizen)
Medical Insurance, etc. *	25,000	25,000	25,000	50,000	50,000	50,000
Medical Expenditure **	–	–	–	50,000	50,000	50,000
Maximum deduction allowable	25,000	25,000	25,000	50,000	50,000	50,000
Aggregate amount of deduction allowable under section 80D	50,000		75,000		1,00,000	

* Includes (i) contribution to the Central Government Health Scheme/notified scheme for self & family; and
(ii) amount paid for preventive health check-up to Rs. 5,000/-.

** Allowable only if no amount is paid for medical insurance.

Note 1 : The payment for preventive health check-up can only be made in cash, other payments must be made by non-cash mode.

Note 2 : Finance Act, 2018 amended section 80D of the Act to provide that in case of single premium health insurance policy having cover of more than one year, the deduction shall be allowed on proportionate basis for the number of years for which health insurance cover is provided, subject to the monetary limits specified above.

Here

- i) “family” means the spouse and dependent children of the employee.
- ii) “Senior citizen” means an individual **resident** in India who is of the age of **sixty years** or more at any time during the relevant previous year.

The DDO must ensure that the medical insurance referred to above shall be in accordance with a scheme made in this behalf by -

- (a) the General Insurance Corporation of India formed under section 9 of the General Insurance Business (Nationalization) Act, 1972 and approved by the Central Government in this behalf; or
- (b) any other insurer and approved by the Insurance Regulatory and Development Authority established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999.